



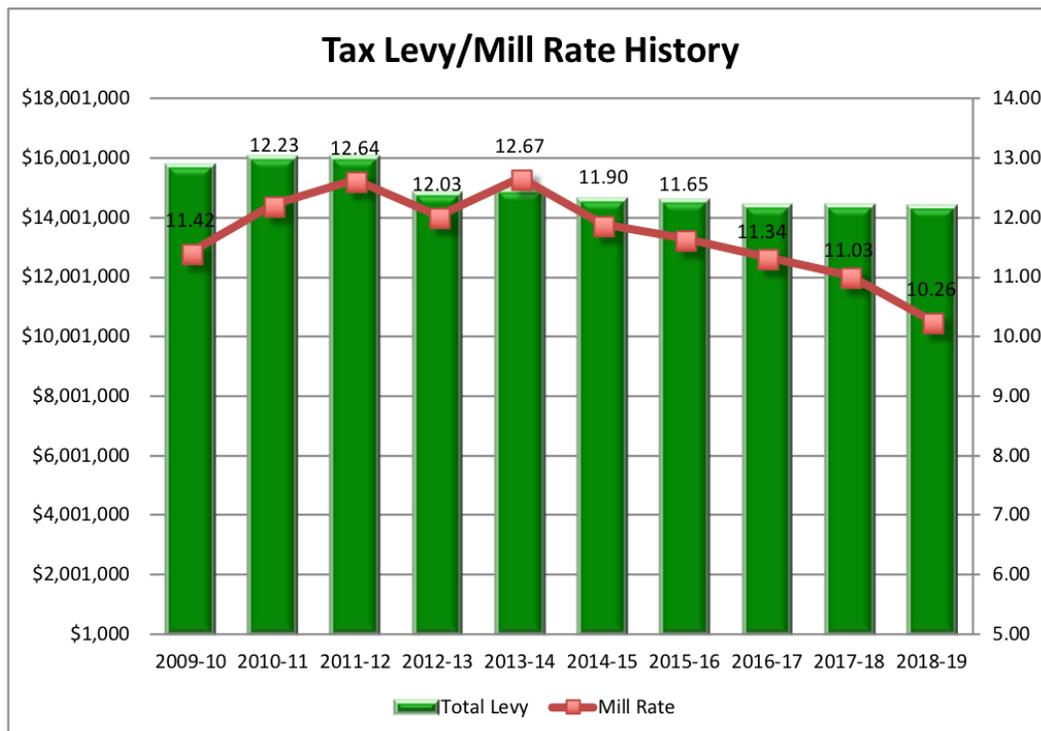
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FOR IMMEDIATE RELEASE:
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Greendale School Board Approves 2018-2019 Budget, Mill Rate Decreases for Fifth Straight Year

GREENDALE, WI -- The Greendale Board of Education approved the Greendale Schools' final 2018-2019 school-year budget and tax levy at its meeting on October 22. For the fifth consecutive year, the mill rate, a figure representing the amount per \$1,000 of the assessed value of property that is used to calculate the amount of school property tax, has decreased.

The School District mill rate will decrease to \$10.26 per thousand of equalized property value, from \$11.03 last year. This is a 7 percent decrease. Based on this mill rate, the school tax bill for \$200,000 home in Greendale will be \$2,052 in 2018. The graph below illustrates the mill rate history since 2009-2010.



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Kimberly Amidzich, Director of Curriculum & Instruction
 Julie Grotophorst, Director of Human Resources

The total tax levy for this 2018-2019 budget is \$14,389,898, a decrease of 0.2 percent or \$28,915 from the 2017-2018 budget. Total net expenditures for the District are budgeted at a 2.3 percent decrease from the year prior.

“Budgeting conservatively, maintaining a modest fund balance, and seeking out and participating in cost-saving initiatives that have a sustained impact on costs are ways we are able to control expenditures in Greendale,” said Todd Hajewski, Director of Business Services. “We understand the importance of carefully managing the funds entrusted by the taxpayers to support our schools and we make every effort to spend those funds thoughtfully to benefit the educational experience of all Greendale students.”

Greendale Schools will receive \$14,257,262 in state equalization aid, up from \$13,341,786 in 2017-2018. The equalized property value of the District has increased \$95 million (7.26 percent) from last year.

“Our schools are a valued part of the Greendale community and a source of pride for all stakeholders,” said Dr. Gary Kiltz, Superintendent. “We are acutely aware of the need to provide high-quality educational and life opportunities to students while carefully ensuring that each dollar spent bests meet their needs. The citizens of Greendale understand the value of our schools in our community and voted this week in support of \$33.8 million referendum for facilities improvements in all of our schools. We are grateful for this support and pledge to continue to use all taxpayer-provided funds to meet the needs of educating students now and for the future.”

The Board approved the budget by a 5-0 vote. The revenue limit calculation is completed after the third Friday membership count and after the receipt of the certified state aid and the equalized property value of the district on October 15. This necessitates a change in the budget adopted at the annual meeting. In addition to the changes in tax revenue and state aid, there are changes due to staffing adjustments, added and deleted programs, salary and benefit increases and decreases, changes in federal grants, changes with open enrollment in/out, and changes after reviewing the audited transactions from the previous year. The complete budget memo and worksheets are found on the District website.

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ABOUT GREENDALE SCHOOLS:

Established in 1938, Greendale Schools is home to more than 2,700 students. The District prides itself in providing an outstanding education for all students from Kindergarten through twelfth grade at Greendale High School, Greendale Middle School, and three elementary schools (Canterbury, College Park and Highland View). Greendale Schools, in partnership with students, families, and the community, is committed to developing leadership, creativity, and educational excellence. By creating multiple opportunities for learning, each student's unique abilities are developed to achieve success and contribute positively to our global society.